



BUILDING INDUSTRY ASSOCIATION  
RED RIVER VALLEY

1802 32nd Ave S  
Fargo ND 58103

701.232.5846  
buildrrv.org

Formerly  
Home Builders Association  
of Fargo-Moorhead

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Nov. 13, 2025

Horace City Council  
215 Park Drive East  
Horace, ND 58047

Re: Horace Two-Year Property Tax Exemption

Dear Mayor Trudeau and Councilmembers,

We understand that the two-year property tax exemption for new construction is being discussed at the upcoming City Council meeting Nov. 17. On behalf of the Building Industry Association of the Red River Valley and our approximately 650 member companies, we express support to continue the two-year property tax exemption.

At a time when housing affordability is at crisis levels, offering a tool that supports homeownership re-affirms Horace's commitment to being a welcoming community. We thank the city for recent discussions which reflect Horace's dedication to investing in housing. Continuation of the tax exemption would be another testament of that effort. The exemption aids in attracting young families, building stronger neighborhoods and encouraging reinvestment in the community, leading to economic growth.

Year-to-date data through September 2025 shows single-family building permits in Horace are down 49% when compared to 2024. For comparison: Fargo is down 13%, West Fargo is down 34%, while Moorhead has seen a 63% increase. Other nearby communities we track have either held steady or experienced an increase in single-family housing starts. Horace saw the most significant drop. Given the current slowdown in housing activity, we urge you to continue the only program available that encourages new residential construction.

We believe the property tax exemption for new construction remains a valuable tool for promoting homeownership and driving investment in Horace, and we respectfully encourage its continuation.

Please reach out if you have any questions or need additional information.

Thank you for your consideration and your commitment to the community.

Sincerely,

Bryce Johnson  
Chief Executive Officer

Adam Olson  
President

Affiliated With



Our vision is to nurture thriving, innovative, diverse housing and building industries in our community.